

The Management Board of FEERUM S.A. ("Issuer") informs that on January 11, 2017, the Issuer concluded with mBank S.A. and the following shareholders: (i) DANMAG Sp. z o.o., (ii) Mr. Daniel Janusz, (iii) Magdalena Łabudzka-Janusz and Mr. Piotr Wiewiesik (hereinafter jointly referred to as "Selling Shareholders"), the agreement to offer Issuer's shares ("Agreement").

According to the Agreement, mBank S.A. undertook to mediate in the sale of Sellers' shares by the Selling Shareholders as part of a private offer, i.e. an offer addressed to no more than 149 investors (the "Offer"). The offer will start immediately after signing the Agreement, and the only book keeping the demand will be mBank S.A.

The agreement contains standard terms included in contracts of this type concluded in transactions of a similar type. At the same time, pursuant to the Agreement, the Issuer will increase the share capital by issuing series F and G shares, which will be offered as part of a private subscription within the meaning of art. 431 § 2 point 1 of the Code of Commercial Companies, to the Selling Shareholders ("New Shares").

The Issuer intends to allocate funds from the issue of New Shares to the development of operations, in particular in connection with the planned implementation of a project for the construction of grain silo complexes and storage facilities, and the revitalization of existing storage facilities owned by the National Reserve Agency in Tanzania.